

Türk Telekom wins awards in Euromoney's 2010 Best Managed Companies in Central & Eastern Europe Survey

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Türk Telekom, Turkey's leading telecommunications and convergence technology company is pleased to announce that it has received two awards in Euromoney's annual "Best Managed Companies in Central & Eastern Europe" survey for 2010.

In the survey Türk Telekom was ranked first in "Most Accessible Senior Management" sub-category in the survey (repeat) as well as receiving the "Most Improved Management" second place award in the survey (repeat) carried out by Euromoney, one of the most important publications in the financial world.

Companies were judged on achievements and developments from April 1st 2009 to March 31st 2010. 214 companies received 1274 individual nominations from 71 market analysts in 22 countries in over 20 sectors in the Euromoney Magazine survey, based on the opinions of market analysts from major banks, research institutes and consulting firms.

Respondents were asked to nominate their top three companies for each country or sector they covered, using the criteria:

- Market strength
- Profitability
- Growth potential
- Quality of management
- Earnings

Quantitative data was combined with Euromoney's established performance criteria.

Commenting on the awards Dr Paul Doany, CEO of Türk Telekom said: "We are very pleased to be recognised with these awards. These are prestigious awards with companies being nominated by market analysts at leading banks and research institutes across the region based on market strength, profitability, growth potential and quality of

management and earnings. I am very happy to see that since our IPO less than two years ago; Turk Telekom has received numerous awards in the finance and investment world such as Best Investor Relations Program and Best Investor Relations Officer by investor's choice in Europe. Türk Telekom continues to grow and develop the telecommunication and convergence marketplace in Turkey and an important part of this is the commitment from our management teams.”

Notes to Editors:

About Euromoney's Best Managed Companies in Central & Eastern Europe 2010 Survey:

Euromoney's Sixth Annual Emerging Europe Company ranking is based on a survey of market analysts at leading banks and research institutes in the region. Respondents were asked to nominate the top three companies in each of the countries or sectors they covered, bearing in mind market strength, profitability, growth potential and quality of management and earnings.

About Türk Telekom

Türk Telekom Group offers a wide range of innovative telecommunication and technological services to an ever growing Turkish population around the world. Türk Telekom, as one of the pioneering telecom and convergence technologies group, supports its convergence vision with strategic investment into the highest quality technology and infrastructure.

The Türk Telekom Group of companies has approx. 16.4 million fixed line, 6.4 million ADSL line and 11.7 million GSM subscribers as of March 31, 2010. The Group provides a large profile of services to individual and corporate customers in Turkey through its modern network infrastructure spread throughout the country. As well as the well know and brand recognized fixed line operator Türk Telekom, the Türk Telekom Group of companies includes internet operator TTNET, IT solutions companies Argela, Innova, Sebit, Sobee and call center company AssistTT, the Group also owns (through a majority shareholding of 81.4%) Avea which is one of the three mobile GSM operators in Turkey.

As of May 2008, Türk Telekom's shares are traded on the Istanbul Stock Exchange Market.